

(on Customer's letterhead)

LETTER OF UNDERTAKING AND INDEMNITY

To:

HSBC Bank Malaysia Berhad
Global Trade & Receivables Finance
9th Floor, South Tower, No. 2 Leboh Ampang,
50100 Kuala Lumpur, Malaysia

and/or

HSBC Amanah Malaysia Berhad
Global Trade & Receivables Finance
9th Floor, South Tower, No. 2 Leboh Ampang,
50100 Kuala Lumpur, Malaysia

Bank Guarantee(s) in favour of International Air Transport Association (IATA)

Customer : <insert name of customer>

Beneficiary : International Air Transport Association

In consideration of HSBC Bank Malaysia Berhad and/or HSBC Amanah Malaysia Berhad (each “**the Bank**”) agreeing at the Customer’s request (including where the request is for the benefit of a third party applicant) to issue bank guarantee or bank guarantee-i (or document of similar nature) (as applicable) (the “**Bank Guarantee(s)**”) in favour International Air Transport Association **from time to time** on such terms of the Bank Guarantee(s) as requested by us and/or the IATA, we hereby **irrevocably and unconditionally undertake** to promptly inform you in writing if we provide a separate guarantee or any other type of security to any member of International Air Transport Association (IATA) or airline participating in CARGO ACCOUNTS SETTLEMENT SYSTEM MALAYSIA (“CASS MALAYSIA”) and to give you a copy of the said separate guarantee or other type of security.

We note and agree that the terms of the Standard Trade Terms (which is available on <https://www.gbm.hsbc.com/gtrfstt> or upon our request to you), in particular Clause 9 (on Reimbursement and Indemnity) is applicable to our application for the Bank Guarantee(s) and to the undertaking provided herein.

For and on behalf of
<insert customer name>

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Authorised Signatories