What is HSBC Global Wallet-i?

HSBC Global Wallet-i is a multi currency account for corporate customers to hold and manage cross border payments in one single account via HSBCnet.

HSBC Global Wallet-i is a shariah compliant product based on Qard (loan) and Bai al-Sarf (currency exchange)



Access to multi currency

Accessibility to multi currency* in one single account

* 10 currencies available i.e. SGD, USD, GBP, EUR, JPY, CHF, AUD, CAD, HKD, CNY



Instant cross border transaction

Electronic cross border payments in the destination currency almost instantly*

* Instant transfer depending on destination currency clearing time



Improve visibility and control

Manage one single account integrated in <u>HSBCnet</u> and HSBCnet Mobile App



Simple & transparent pricing

Monthly subscription fee and/or flat transaction fee without hidden charges

Available currencies and destinations

Send payments

- ✓ like a local almost instantly to Singapore, Hong Kong, United States, Japan, Switzerland, China, Australia, Canada, United Kingdom and most of Europe.
- ✓ via SWIFT to 240+ countries and territories, in these currencies HKD, USD, JPY, CNY, CHF, AUD, CAD, GBP, EUR and SGD.

Receive payments

- ✓ like a local almost instantly from Singapore, Hong Kong, United States, Japan, Switzerland, China, Australia, Canada, United Kingdom and most of Europe using local clearing rails in each destination into SGD, HKD, USD, JPY, CHF, CNY, AUD, CAD, GBP and EUR wallet respectively.
- ✓ For Receive Like A Local current currencies availability, kindly refer to the below link:
 Pay and receive like a local (hsbcamanah.com.my)
- ✓ via SWIFT from 240+ countries and territories in these currencies SGD, HKD, USD, JPY, CHF, CNY, AUD, CAD, GBP, EUR wallet.

Hold money

✓ Hold funds in multiple currencies such as HKD, USD, JPY, CNY, CHF, AUD, CAD, GBP, EUR and SGD for future payments.

More currencies will be made available progressively

Your perfect partner for international growth

Redefine your international business banking experience with HSBC Global Wallet-i

Pricing Package

HSBC Global Wallet-i

Premium

Foreign Telegraphic Transfer from HSBC Global Wallet-i

- ✓ Unlimited Inward payments
- ✓ Unlimited Outward payments

RM 500 monthly

HSBC Global Wallet-i

Basic

Foreign Telegraphic Transfer from HSBC Global Wallet-i

- ✓ USD 2 per Inward payment
- ✓ USD 6 per Outward payment

RM 100 monthly

^{**}For Basic Package, transaction fees will be charged on top of monthly subscription fee

^{**}All transaction charges will be debited from your main MYR Account with the prevailing market exchange rate and equivalent to USD 2 and USD 6

HSBC Global Wallet-i - Frequently asked Questions

Who is eligible for HSBC Global Wallet-i?

HSBC Global Wallet-i is currently made available for our Corporate Banking customers in Malaysia. Customer is required to have access to HSBCnet and a banking account with HSBC in Malaysia

How can my business benefit from HSBC Global Wallet-i?

Key benefits include

- Save time and effort with instant access to multiple key currencies in one place
- Cheaper and faster international payment transactions by paying and receiving like a local
- With better visibility and control over your overseas payments, you can build trust and do business easily with your international suppliers and customers

Can I access HSBC Global Wallet-i via mobile?

Yes, you can view and authorise payments from your HSBC Global Walleti accounts on HSBCnet Mobile App, in line with your user entitlements. However, payment creation is currently not available on HSBCnet Mobile App.

Is there any transaction limit for HSBC Global Wallet-i to perform top up, transfer and payments?

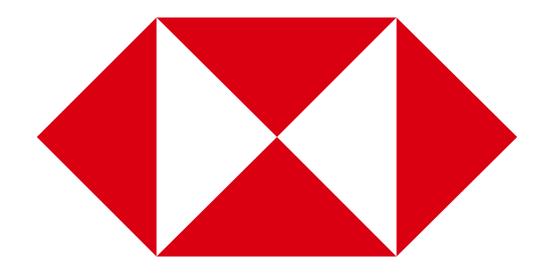
If your incoming or outgoing transactions via your HSBC Global Wallet-i requires an FX rate to be applied, there is a limit of USD 1,000,000 per transaction. Aside from this, there is no transaction limit for HSBC Global Wallet-i

How does exchange rate work for HSBC Global Wallet-i?

HSBC's prevailing exchange rate will be used to convert payments that differ from the base currency of your account. These exchange rates may fluctuate in accordance with market conditions.

Find out how HSBC Global Wallet-i works

Speak to us today



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